

Together, We can Make a Difference!

The Mountainside Health Foundation is an independent, public charity. Our long-term vision is to create healthier communities, by serving as a catalyst for positive change.

The Foundation seeks to support collaborative projects involving more than one agency, to pilot new programs, and to implement innovative solutions to the health challenges that impact our local communities.

The Mountainside Health Foundation's *Heritage Society*

Commitments made to the Foundation in the form of will provisions and other arrangements described in this brochure entitle donors to membership in the Mountainside Health Foundation's **Heritage Society**. Benefits include an invitation to the annual Heritage Society recognition luncheon and listings in Foundation publications.

To learn more about Planned Giving opportunities at the Foundation, click "Ways to Give" at:

www.mshfoundation.org

Creating a Legacy for a Healthier Community



1 Bay Avenue, Montclair, New Jersey 07042



Our Mission

The mission of the Mountainside Health Foundation is to strengthen

health and wellness in communities traditionally served by Mountainside Hospital.

You can play an important role in the achievement of

this goal, by establishing a perpetual endowment at the Mountainside Health Foundation during your lifetime or with a gift from your Estate. It is the perfect way to be remembered, or to remember a loved one, while making a significant contribution to the health of future generations who will live in our community.

Gift Strategies

A Bequest in Your Will

When you revise your will the next time, you might consider including a provision for the Mountainside Health Foundation. Your gift could be of a specific dollar amount; a percentage of your estate; a portion of your residuary estate; or a gift that is contingent upon one of your heirs predeceasing you.

Beneficiary Designation

It is possible to name the Mountainside Health Foundation as one of the beneficiaries of either a life insurance policy or a retirement plan such as an Individual Retirement Account. Like the bequest provision, this is a revocable arrangement that can be changed by you at any time.

Savings and Brokerage Accounts

You might want to consider renaming one of your bank or stock accounts in such a way that whatever remains in the account at your death passes automatically to the Mountainside Health Foundation, to create a fund or endowment. This, too, is a revocable arrangement that can be changed by you if circumstances change.

Gift Plans that Pay You Income for Life

The Mountainside Hospital Foundation offers its supporters the ease and convenience of establishing charitable gift annuities. These relatively simple gift plans provide the donor, or someone named by the donor, with a fixed income for life. For a period of years part of that income is tax-free. The donor also enjoys an income tax charitable deduction in the year the gift annuity is funded. The person receiving the payments (usually that is the donor) must be at least 60 years old when the gift annuity is created and the minimum gift amount is \$10,000 cash or publicly traded securities.



The charitable remainder trust is another type of life-income gift plan. It is usually appropriate for someone who has \$250,000 or more to give in this way and can be more flexible than the charitable gift annuity. For example, it can be funded with real property or tangible personal property in

addition to cash and stocks. With the charitable remainder trust, you have more control over the payout and over how long the trust is to exist.

Gift of a Residence

A bequest of a residence to the Mountainside Health Foundation would also be welcome. Or, you might instruct your executor to sell the house and distribute part of the proceeds to the Foundation to create a named fund. Finally, you might consider giving the residence now, and retaining for yourself the right to live in it for life. Ask us about the tax benefits of these options.



Charitable Lead Trust

This is a way to provide current or future gifts to Mountainside Health Foundation, and eventually pass assets along to heirs. The tax savings can be substantial.

To Learn More

Please contact us if you or your advisors would like additional information about any of these gift strategies.

Write or call:

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